

HOUSE RESEARCH

Bill Summary

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Overview

Expands the current sales tax exemption for newspapers and subscription magazines to include magazines and periodical sold "over the counter." Exempts all sales of books from the sales tax and repeals a specific sales tax exemption for text books.

- 1 Publications; publication materials.** Expands the sales tax exemption for magazine and periodicals to include those sold "over the counter." Currently only magazines sold via subscription and newspapers are exempt under this subdivision.
- 2 Books.** Exempts the sale of books from the sales tax.
- 3 Repealer.** Repeals a current sales tax exemption for required text books purchased by students that is redundant if section 2 is enacted.
- 4 Effective date.** Effective for purchases of books and periodicals beginning July 1, 1999.