

(f) Requires the taxpayer to attach a copy of the property tax statement and/or certificate of rent paid when applying for the credit.

(g) Requires the refunds in excess of tax liability be paid by the commissioner of revenue within 60 days from the date of the claim.

(h) Appropriates an amount sufficient to pay refunds under this section to the commissioner of revenue from the general fund beginning in fiscal year 2000.

2 **Property taxes payable.** Amends the definition of "property taxes payable" in the property tax refund. It subtracts the credit under section 1 so that the " property taxes payable" used in determining the property tax refund are net taxes, i.e after the credit under section 1 has been subtracted.

Effective date. Provides that sections 1 and 2 are effective for taxable years beginning after December 31, 1998.