

HOUSE RESEARCH

Bill Summary

FILE NUMBER: H. F. 554

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Version: As introduced

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Subject: Formula allowance increase

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Overview

The majority of each school district's revenue is provided on a per pupil unit basis through the basic general education formula allowance. The basic formula allowance is currently set at \$3,530 per pupil unit for fiscal years 1999 and 2000. The basic formula allowance is scheduled to increase by \$67 per pupil unit for fiscal year 2001 and later, but this increase only reflects the roll-in of \$67 per pupil unit of cooperation revenue, and is not additional revenue to districts.

H.F. 554 increases the basic formula allowance by 3 percent per year.

1 Basic revenue. Increases the general education basic formula allowance by 3 percent per year.