

HOUSE RESEARCH

Bill Summary

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Authors: Ozment and others

Subject: Including machinery used in producing ornamental plants in the definition of farm machinery

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- 1 Farm machinery.** Expands the definition of farm machinery to include machinery and equipment used to produce flowering or ornamental plants, including nursery stock. Farm machinery is presently taxed at a rate of 2.0 percent. Under current law, this rate will be reduced to 1.0 percent after June 30, 1999 and zero after June 30, 2000.
- 2 Effective date.** Effective for purchases after June 30, 1999.