

HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 611

DATE: March 8, 1999

Version: As introduced

Authors: Rest and Abrams

Subject: Exempts certain short-lived items used in metal casting

Analyst: Pat Dalton, 651-296-7434

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Overview

There is a general sales tax exemption for materials used or consumed in agricultural and industrial production. The provision has been modified several times over the years to clarify what is exactly included in this exemption.

- 1 Materials consumed in production.** Explicitly exempts from the sales tax, certain items used in metal casting.
- 2 Effective date.** Effective for all open tax years and for assessments and appeals for which the time limit has not run out. Requires that applicants needing refunds must file by the later of December 31, 1999, or the regular limit for filing for a refund (generally 3½ years after return is due).