HOUSE RESEARCH

Bill Summary

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Overview

This bill extends the net worth corridor for community integrated services networks (CISNs) and adds review committees established by CISNs to the definition of review organization.

- Net worth corridor. Amends § 62N.28, subd. 5. Increases the CISN net worth corridor, from 2 ½ to three times the minimum net worth requirement. (CISNs are required to maintain a minimum net worth equal to the greater of: (1) \$1 million; (2) two percent of the first \$150 million of premiums plus one percent of additional premiums; (3) eight percent of annual health services costs, except those paid on a capitated or managed hospital basis, plus four percent of capitation and managed hospital payment costs; or (4) four months uncovered health services costs.)
- **Review organization.** Amends § 145.61, subd. 5. Adds review committees established by CISNs to the definition of review organization.