HOUSE RESEARCH

Bill Summary _

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Subject:	Iron Mine Shutdown
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Overview

This bill would extend, from one year to two years, the length of time that an iron mine is required to be maintained after a shutdown.

Section

1 **Iron mining; conditions.** Current law requires that whenever an iron mine stops operating, the owner or operator must keep the mine in salable operating condition for one year. The rationale is that this allows the state or other parties time to find a new owner or a new use for the facility. The bill would extend this time period from one year to two years.