

# HOUSE RESEARCH

## Bill Summary

**FILE NUMBER:** H. F. 347

**DATE:** March 12, 2001

**Version:** As Introduced

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**Subject:** Ag Shared Savings Loan Program

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### Overview

The department of agriculture shared savings loan program provides loans to farmers to adopt best management practices for agricultural self-sufficiency and efficiency. House File 347 expands the scope of the program to allow for loans up to \$200,000 for projects that process animal manure and control odor.

#### Section

- 1 **Manure processing and odor control projects.** Raises from \$15,000 per individual (and \$75,000 per multi-investor project) to \$200,000 the maximum loan amount under the shared savings loan program for projects that process livestock manure and control odor. Repayment on loans is returned to the revolving loan account for future projects.
- 2 **Appropriation.** Appropriates \$10,000,000 from the general fund to the commissioner of agriculture in fiscal year 2002 for manure processing loans.