HOUSE RESEARCH =

Bill Summary =

FILE NUMBER: H.F. 381 DATE: February 9, 2001

Version: As introduced

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Subject: Fiscal Disparities

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Overview

H.F. 381 repeals the metropolitan area fiscal disparities program for taxes payable in 2002 and subsequent years.

Section

- 1 **Response time requirement.** Technical change to provide a new cross-reference since the stated cross-reference is being repealed.
- TIF district elections. Technical change necessary for cities in which an election had been made to require TIF districts to make contributions to the Fiscal Disparities pool.
- Repealer. Repeals the metropolitan area fiscal disparities program effective beginning with taxes payable in 2002.
- 4 **Revisor's instruction.** Instructs the revisor to delete all references to chapter 473F in subsequent sections of Minnesota Statutes.
- 5 **Effective date.** Provides that the bill is effective beginning with taxes payable in 2002.