

HOUSE RESEARCH

Bill Summary

FILE NUMBER: H. F. 383

DATE: March 21, 2001

Version: As Introduced

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Subject: Insurance Premium Taxes

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Overview

This bill eliminates premium taxes for health plans, other specified types of health coverage, accountable provider networks, and nonprofit health plan companies.

Section

- 1 **Domestic and foreign companies.** Amends § 297I.05, subd. 1. Exempts from the two percent insurance premium tax premiums received for health plans, or premiums for dental or vision coverage, blanket accident and sickness insurance, long-term care policies, Medicare supplement policies, and coverage issued solely as a companion to an HMO contract.
- 2 **Repealer; nonprofit health plan company premium tax.** Repeals section 62T.10 (premium tax on accountable provider networks) and 297I.05, subdivision 5 (one percent tax on premium of nonprofit health plan companies.)