

# HOUSE RESEARCH

## Bill Summary

**FILE NUMBER:** H.F. 618

**DATE:** February 13, 2001

**Version:** As introduced

**Authors:** Kubly and others

**Subject:** Tornado relief

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### Overview

This bill appropriates money for relief targeted at communities affected by a tornado in July of 2000. The money goes through the Minnesota Housing Finance Agency and the Department of Trade and Economic Development.

### Section

- 1 **Appropriations; eligibility.** Explains that the appropriations in the bill are available to provide relief to areas that sustained damage in the tornado of July 25, 2000. These appropriations are available upon enactment, and remain available until the end of fiscal year 2002. The total appropriated is \$7,777,000, including \$1,300,000 to the housing finance agency and \$6,477,000 to the department of trade and economic development.
- 2 **Housing finance.** Appropriates \$390,000 for the affordable rental investment fund and \$910,000 for the community rehabilitation fund. Allows money appropriated under this section to be transferred between these two programs.
- 3 **Trade and economic development.** Appropriates \$4,000,000 for the Minnesota investment fund, \$600,000 for public infrastructure and restoration, \$625,000 for acquisition and cleanup, and \$1,252,000 for the Minnesota River Tourism Initiative.
- 4 **Effective date.** Provides that the bill is effective the day following final enactment.