

HOUSE RESEARCH

Bill Summary

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Section

- 1** **Competitive bidding exception.** Current law grants an exception to competitive bidding requirements for Housing and Redevelopment Authority construction of structured parking facilities in conjunction with, and directly above or below, a development if the construction is financed with either TIF or parking ramp bonds. This bill extends that exception to transit facilities in the same circumstances. The bill also extends the exception to both parking and transit facilities when at least 60 percent of the construction is financed with federal funding.