

HOUSE RESEARCH

Bill Summary

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Subject: Disclosure of compensation and travel expenses paid to certain HMO employees

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Overview

This bill requires annual disclosure of total compensation and paid travel for certain highly compensated employees of health maintenance organizations.

Section

- 1** **Disclosure required.** Provides that an HMO must file an annual report with the commissioner of health which discloses the names, total compensation, and details of paid or reimbursed travel, for each of the 20 highest paid employees or directors of the HMO. This disclosure eliminates the need to comply with the requirement of § 62Q.64 requiring that health plan companies disclose executive compensation. Permits enforcement by the attorney general, the commissioner of commerce and the commissioner of health.
- 2** **Effective date.** Provides that section 1 is effective the day following final enactment.