

HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 364

DATE: April 9, 2003

Version: As introduced

Authors: Fuller and others

Subject: Delaying the first half payment date of property taxes on certain resort property

Analyst: Karen Baker; 651-296-8959
Steve Hinze; 651-296-8956

This publication can be made available in alternative formats upon request. Please call 651-296-6753 (voice); or the Minnesota State Relay Service at 1-800-627-3529 (TTY) for assistance. Summaries are also available on our website at: www.house.mn/hrd.

Overview

Changes the first half property tax payment on class 1c homesteaded resort property and class 4c commercial resort property from the current May 15th date to July 15th. The second half payment remains the same-on or before October 15th. Effective for taxes payable in 2004 and thereafter.

Section

- 1 Tax petitions; filing date.** Changes the filing date for tax petitions on class 1c homesteaded resorts and class 4c commercial resort property from May 16th to July 16th as a result of the proposed due date change in section 3.

Effective for taxes payable in 2004 and thereafter.
- 2 Due dates; penalties.** Strikes the references to class 1c and class 4c resort property from the first half property tax payment since the proposed due date on these classes of property is changed from May 15th to July 15th. That language is codified in a new subdivision (see section 3).

Effective for taxes payable in 2004 and thereafter.
- 3 Seasonal residential property taxes; due date.** Changes the due date for class 1c homesteaded resort property and class 4c commercial resort property from the current date of May 15th to July 15th. No penalties shall accrue to the first one-half payment if paid by July 15th.

Section

If the tax is not timely paid, the class 1c property receives about the same penalty rates each month for non-payment as other homesteaded property; and the class 4c resort property receives about the same penalty rates each month for non-payment as non-homesteaded property.

The second-half payment of property taxes on these two classes remains the same as in current law-that is, on or before October 15th.

Effective for taxes payable in 2004 and thereafter.