

HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 394

DATE: February 26, 2003

Version: First Engrossment

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Subject: Guaranteed energy savings contracts for political subdivisions

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Extends the maximum length of a guaranteed energy savings contract allowed under the Uniform Municipal Contracting Law from 10 years to 15 years.

A "guaranteed energy savings contract" is a contract for the evaluation and recommendation of energy conservation measures, and for implementation of one or more measures. The cost of the evaluation and measures may be paid over time, up to 10 years. The current law was enacted in 1990, modifying and expanding a similar 1983 provision.

School districts may enter into 15-year guaranteed energy savings contracts under section 123B.65 and the state under section 16C.14.

Effective the day after enactment.