HOUSE RESEARCH

Bill Summary =

FILE NUMBER: H.F. 403 **DATE:** May 8, 2003

Version: As introduced

Authors: Solberg and others

Subject: Itasca county; bond issuance for nursing facility

Analyst: Randall Chun, 296-8639

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Section

- Nursing home bonds authorized. Allows Itasca county to issue general obligation bonds that are backed in the first instance by revenues from the nursing home to finance the construction of a 35-bed nursing home to replace an existing private facility. States that the construction constitutes "replacement of an existing nursing home without increasing the number of accommodations for residents" (this allows bonds to be authorized without an election).
- **Effective date; local approval.** Provides that section 1 is effective the day after the governing body of Itasca county and its chief clerical officer timely complete their compliance with requirements related to local approval of special laws.