

HOUSE RESEARCH

Bill Summary

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Subject: Duluth TIF

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Overview

This bill allows Duluth to spend up to \$3 million from a pre-1982 district to develop an adjacent site.

Section

- 1 Duluth TIF, pooling exemption.** Allows the city of Duluth to spend \$3 million outside of the boundaries of a pre-1982 TIF district. To qualify, these pooled moneys must be used for "blight correction" types purposes. Under general law, pre-1982 districts are not allowed to pool increments. Permitting the pooling will likely either delay certification of the district (now scheduled to occur in 2007) or reduce distributions of excess increments that otherwise would be made to the city, county, and school district.

Effective date: Local approval by the city of Duluth