

HOUSE RESEARCH

Bill Summary

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Subject: Making certain nonprofit corporations eligible to sponsor charter schools

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Overview

Allows a tax-exempt nonprofit corporation that is a chamber of commerce, board of trade or exchange in existence for at least 25 years to sponsor charter schools.

Section

- 1 Sponsor.** Allows a nonprofit corporation that is a chamber of commerce, board of trade or exchange under Minnesota Statutes, chapter 317A, has existed for at least 25 years and is exempt from federal income tax to sponsor one or more charter schools.

Makes this section effective for the 2003-2004 school year.