

HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 960

DATE: March 17, 2004

Version: DE1 delete everything amendment

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Subject: Financial transaction cards

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Overview

This bill involves what our existing law calls "financial transaction cards." This includes credit cards, debit cards, and similar cards other than telephone credit cards. This bill prohibits issuance of a card in a person's name without the person's consent, with some exceptions.

Section

- 1 Issuance of financial transaction cards.** (a) Prohibits issuance of a financial transaction card unless requested by the person in whose name it is issued. Permits renewal or substitution of a new card for a card previously accepted by the person, even though not originally accepted. Provides this prohibition does not apply to cards issued by a government agency to provide benefits or services.
- (b) Provides that a person is not liable for debt applied to a card by someone else, if the card was issued in the person's name, but without the person's permission, knowledge, or authorization.