HOUSE RESEARCH

Bill Summary =

FILE NUMBER: H.F. 971 DATE: April 3, 2003

Version: First Engrossment

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Subject: Government-owned insurers

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Overview

This bill is a response to a state-owned North Dakota entity that sells worker's compensation insurance.

Section

Government controlled or owned company prohibited from transacting business. (a) Prohibits government owned or controlled insurers from doing business in the state. (b) Provides that this section does not apply to an insurance company if its sole business in this state involves providing worker's compensation insurance to businesses located in the insurer's home state, whose employees may be eligible for Minnesota's worker's compensation benefits (because they may get injured while working in this state), if the employer's operations in this state are for less than 30 consecutive days and if the employer has no other significant contacts with this state.