## HOUSE RESEARCH

## Bill Summary =

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**Subject:** State forecast

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This bill requires the Department of Finance to include inflation as one of the variables in the state forecast of general fund revenues and expenditures. The commissioner of finance is required to consult with legislative chairs of senate Finance and house Ways and Means Committees and legislative fiscal staff in determining the rate of inflation. It also requires that inflation be applied consistently in all categories of expenditures and obligations included in the forecast.