

# HOUSE RESEARCH

## Bill Summary

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Directs the Department of Transportation to transfer to Mounds View certain specified property acquired but not used for T. H. 10. Provides that the transfer be for no consideration.

Provides that if the city does not enter into a development agreement for the property by January 1, 2007, the property reverts to the department. Provides that if the land is still used for a public purpose on that date without a development agreement being signed, the property may continue to be so used by the city, subject to reversion to the state if it ceases to be used for a public purpose.