

HOUSE RESEARCH

Bill Summary

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Overview

This bill modifies real estate recording and registering fees charged by counties, setting flat, uniform statewide rates. The bill also increases the contribution from recording fees to the technology fund.

Section

1 County recorder.

Subd. 1. County recorder fees. Sets a flat fee of \$40 for indexing and recording any deed or other instrument. Under current law the fee is \$1 per page with a minimum of \$15. Provides for allocation of the \$40 fee to the state general fund, the county for administrative costs, the technology fund, and the county general fund.

Increases the maximum fee from \$5 to \$10 for every entry of an abstract of title, from \$50 to \$100 for an abstract certificate, and from \$2 to \$5 per name for each required name search certification.

Increases from \$9.50 to \$10 the fee for a copy of an official plat filed, and from \$0.50 to \$5 for certification of each plat.

Increases from \$30 to \$50 the minimum fee for filing an amended floor plan of a multiunit building.

Subd. 2. Fees for recording instruments in county recorder office. States that the

fees established in subdivision 1 are the fees in all counties, notwithstanding any special law.

Subd. 3. (new) Technology fund. Eliminates a surcharge for certain filings. Changes the name of the equipment fund to the technology fund and expands its potential use while clarifying that it is a supplemental fund not meant to relieve the county of its recording duties.

2 Deeds recorded within 15 business days. Reduces the time the recorder has to record any instrument from 30 days to 15 days.

3 Standards for recording documents. Clarifies standards for recording documents. Eliminates references to a pilot project for electronic filing and a nonstandard document fee.

4 Registrar of titles' fees (Torrens).

Subd. 1. Standard documents. Increases and provides for distribution of a number of fees paid related to registered real estate.

Subd. 1a. Fees for recording instruments with registrar of titles' office. Provides that the fees in subdivision 1 apply in all counties, to all instruments other than UCC documents, notwithstanding any general or special law.

Subd. 2. Variance from standards. Eliminates fee for nonstandard documents.

5 Registrar of titles' fees (Registration without court proceedings).

Subd. 1. Standard documents. Increases and provides for distribution of a number of fees paid related to registered real estate.

Subd. 1a. Fees for recording instruments with registrar of titles' office. Provides that the fees in subdivision 1 apply in all counties, to all instruments other than UCC documents, notwithstanding any general or special law.

Subd. 2. Variance from standards. Eliminates fee for nonstandard documents.

6 Recording (common interest community). Modifies fees applicable to common interest community property filings.