

# HOUSE RESEARCH

## Bill Summary

**FILE NUMBER:** H.F. 426

**DATE:** February 28, 2005

**Version:** As introduced

**Authors:** Penas and others

**Subject:** Farmer-Lender Mediation Program Extension

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### Overview

In 1986 the legislature enacted the Farmer-Lender Mediation Program to protect farmers from foreclosures triggered by declining land values and low crop prices. The law was scheduled to be repealed on July 1, 1988. Successive legislatures have amended and extended the repeal date on 12 occasions over the past 18 years. In each instance the extension was accomplished by amending the uncodified "repealer" section of the original 1986 law. House File 426 creates a new statutory section to extend the expiration date to June 30, 2009.

#### Section

- 1 Expiration.** A new section of statute is created as a mechanism to establish the date the Farmer-Lender Mediation Program will expire. The date designated is June 30, 2009.
- 2 Repealer.** The repeatedly-amended section of the 1986 law is repealed.<sup>1</sup>

<sup>1</sup>Typical Revisor note tracking the history of this section. NOTE: This section, as added by Laws 1986, chapter 398, article 1, section 3, is repealed July 1, 2003. Laws 1986, chapter 398, article 1, section 18, as amended by Laws 1987, chapter 292, section 37; Laws 1989, chapter 350, article 16, section 8; Laws 1990, chapter 525, section 1; Laws 1991, chapter 208, section 2; Laws 1993, First Special Session chapter 2, article 6, section 2; Laws 1995, chapter 212, article 2, section 11; Laws 1997, chapter 183, article 3, section 29; Laws 1998, chapter 395, section 7; Laws 1998, chapter 402, section 6; Laws 1999, chapter 214, article 2, section 19; Laws 2001, chapter 195, article 1, section 23; and Laws 2001, First Special Session chapter 2, section 150.

*NOTE: This section, as added by Laws 1986, chapter 398, article 1, section 3, is repealed June 30, 2005. Laws 1986, chapter 398, article 1, section 18, as amended by Laws 1987, chapter 292, section 37; Laws 1989, chapter 350, article 16, section 8; Laws 1990, chapter (continued)*

**Section**

**3**        **Effective date.** The old repealer section of law and the new statutory expiration section are both effective the day following final enactment.

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*525, section 1; Laws 1991, chapter 208, section 2; Laws 1993, First Special Session chapter 2, article 6, section 2; Laws 1995, chapter 212, article 2, section 11; Laws 1997, chapter 183, article 3, section 29; Laws 1998, chapter 395, section 7; Laws 1998, chapter 402, section 6; Laws 1999, chapter 214, article 2, section 19; and Laws 2001, First Special Session chapter 1, article 2, section 25.*

