

HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 434

DATE: March 22, 2005

Version: As introduced

Authors: Demmer

Subject: Appropriation; biotechnology and medical genomics research

Analyst: Elisabeth A. Long, 651-296-5052

This publication can be made available in alternative formats upon request. Please call 651-296-6753 (voice); or the Minnesota State Relay Service at 1-800-627-3529 (TTY) for assistance. Summaries are also available on our website at: www.house.mn/hrd.

Overview

The Minnesota Partnership For Biotechnology And Medical Genomics is a collaborative venture between the University of Minnesota and the Mayo Clinic that seeks, among other things, to position Minnesota as a world leader in biotechnology and medical genomics, create a new industry, and expand Minnesota's tax base. This bill would appropriate \$15,000,000 to the partnership each year for five years, beginning in fiscal year 2006.

Section

1 **Appropriation.** Appropriates \$15,000,000 from the general fund to the commissioner of employment and economic development for operating expenses for the joint partnership between the University of Minnesota and the Mayo Clinic for research in biotechnology and medical genomics.

- Appropriates this amount each year for five years, beginning in the fiscal year ending June 30, 2006.
- Makes each appropriation available until expended.