

HOUSE RESEARCH

Bill Summary

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Version: As introduced

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Subject: Early payment of property tax refunds for e-filers

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Overview

This bill authorizes early payment of property tax refunds on returns that are filed electronically.

Section

1 Early payment; e-file claims. Authorizes the commissioner of revenue to pay a property tax refunds up to 30 days earlier than permitted under present law for claims submitted electronically.

Present law provides for payment of property tax refunds as follows:

- For renters and homeowners of a manufactured home or park trailers - after August 1 and before August 15 or 60 days after filing the claim, whichever is later;
- For homeowners (other than manufactured home or park trailer owners) - after September 15 and before September 30.

However, payments do not bear interest for either type of claimant until 60 days after the later of the payment deadline or the filing of the claim for the refund.

Effective the day following final enactment.