

# HOUSE RESEARCH

## Bill Summary

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### Overview

H.F. 102 authorizes the city of Winsted (in McLeod County) to issue \$4.9 million in general obligation bonds, which are backed by the property taxes of the city, without a referendum and outside of net debt limits, for various public improvements.

#### Section

- 1 City of Winsted; bonding authority.** Authorizes the city of Winsted to issue up to \$4.9 million in local general obligation bonds without a referendum, and outside the net debt limits, for a city hall/community center/police station, for park improvements, and related public improvements.
- 2 Effective date.** Effective upon local approval.