HOUSE RESEARCH

Bill Summary =

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Subject: Border City Allocations

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Overview

This bill allocates \$1.5 million for border city enterprise and development zones.

Section

1

Border city allocations. Allocates \$1.5 million for border city enterprise zone and border city development zone tax reductions. This allocation is divided equally between the two programs (\$750,000 to each), but the city can reallocate the amounts between the two programs. The allocation is divided among the qualifying border cities on a per capita basis. The five cities that qualify are Moorhead, Dilworth, East Grand Forks, Breckenridge, and Ortonville.

Effective date: Day following final enactment