

HOUSE RESEARCH

Bill Summary

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Section

1 **Voluntary termination.** Allows the commissioner of natural resources, notwithstanding other law, to terminate a timber sale permit upon the request of the permit holder and without penalty. Certain conditions first must apply:

- the permit had to be issued on or after July 1, 2004 and before January 1, 2007;
- aspen must be the predominant species in the permit;
- the aspen had to be sold for at least \$40 a cord;
- maximum amount of cords of all species to be turned back is 10,000; and
- all permit terminations would have to be completed by December 31, 2007.

Creates a system of down payments and credits for the permit holder under this authorization, with the credit amounts being used for future timber purchases within two years of the permit termination.