

HOUSE RESEARCH

Bill Summary

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Overview

This bill repeals and replaces an existing law regarding disclosure of airport zoning regulations to prospective buyers of real estate.

Section

- 1** **Material facts.** Provides that real estate brokers and salespersons, and their employees, have no duty to disclose information about airport zoning regulations if the broker or salesperson gives a timely written notice that any such regulations may be reviewed or obtained at the office of the county recorder in the county in which the property is located.
- 2** **Inspections.** Same as section 1, but applies to the sellers of the real estate.
- 3** **Repealer.** Repeals an existing law that requires sellers of real estate to disclose to the buyer in writing the existence of airport zoning regulations that affect the property, not including those involving airports under the jurisdiction of the Metropolitan Airports Commission.