

HOUSE RESEARCH

Bill Summary

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Permits the town board of the town of Crane Lake (St. Louis County) to issue up to \$225,000 in certificates of indebtedness to pay for land in an exchange with the United States Forest Service. Exempts the debt from town debt limits. Permits the certificates to be paid back over 30 years. Requires the town to levy to repay the certificates.

Effective upon local approval.