

HOUSE RESEARCH

Bill Summary

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Overview

This bill grants three additional years of tax incentives under the job opportunity building zone (JOBZ) law to post-4/30/2006 biodiesel fuel plants. This parallels the treatment provided by the 2006 legislature to ethanol projects.

Section

- 1** **JOBZ duration limit; biodiesel projects.** Allows three additional years of tax benefits under a JOBZ for biodiesel fuel plant projects. To qualify, the business subsidy agreement would need to be executed after April 30, 2006. JOBZ allows tax benefits for the duration of the zone. These zones were designated, effective January 1, 2004. As a result, the 12-year duration will expire at the end of 2015. The 2006 legislature allowed three additional years of tax benefits for new ethanol plant projects (after April 30, 2006). This bill extends similar treatment of biodiesel fuel plants.