HOUSE RESEARCH

Bill Summary =

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Subject: Truth in Taxation Study

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Overview

Requires the commissioner of revenue to prepare a study of the costs of the truth in taxation program and the level of taxpayer participation at the hearings.

Section

Truth in taxation program: Costs and participation study. Requires the commissioner of revenue to prepare a study of the costs of the truth in taxation (TnT) program and the level of taxpayer participation in the hearings. The costs of preparing and mailing the TnT notices, the newspaper advertisements, and any costs associated with the public hearings must be included. The report must be delivered by January 15, 2008, to the chairs of the senate and house committees and divisions with jurisdiction over property taxes.

Effective the day following final enactment.