HOUSE RESEARCH

Bill Summary =

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This bill modifies the allocation of motor vehicle sales tax (MVST) revenues so that starting in fiscal year 2012, after a constitutionally mandated phase-in, the revenue is distributed as follows:

- 60 percent goes to the highway user tax distribution fund;
- 40 percent goes into the transit assistance fund, which is further allocated 35 percent in the metropolitan area transit account and 5 percent in the Greater Minnesota transit account.

The phase-in to this allocation begins July 1, 2007.