

# HOUSE RESEARCH

## Bill Summary

**FILE NUMBER:** H.F. 1029  
**Version:** As Introduced

**DATE:** March 16, 2009

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### Overview

Provides funding for the operation of the BioBusiness Alliance.

#### Section

- 1 Appropriation.** Appropriates \$1.1 million each year from the general fund to the Department of Employment and Economic Development for the operation of the BioBusiness Alliance of Minnesota. Funds are available for: creation and expansion of biobusiness activity in the state; implementation of the BioBusiness Alliance statewide plan; updating the assessment of the state's bioscience industry; and development and implementation of scenario-planning models for furtherance of biobusiness activity in the state. The Alliance is required to make an annual report to the legislature on the use and impact of the funds.