

HOUSE RESEARCH

Bill Summary

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Subject: Early Graduation Incentive Program for High School Students

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Overview

This bill creates an early graduation achievement scholarship program. The scholarship is available to high school juniors and seniors who have completed the coursework necessary to graduate and choose to graduate before their scheduled graduation date. The scholarship amount is set at \$2,500 for a student that graduates one semester early, \$5,000 for a student that graduates two semesters early, and \$7,500 for a student that graduates three semesters early. A student who receives an early graduation achievement scholarship may use the scholarship at any accredited higher education institution.

Section

- 1 Early graduation.** Redirects early graduation savings from a school district to the early graduation achievement scholarship program for participating students (current law allows a school district to continue to count a student who graduates early in its enrollment for the full school year).
- 2 Early graduation achievement scholarship program.** Creates the early graduation achievement scholarship program. Qualifies a student who graduates early for a scholarship of up to \$7,500. Allows the student to use the scholarship at any accredited higher education institution. Creates a process for the Commissioner of Education to verify the student's enrollment in a higher education institution.
- 3 Reallocating general education revenue for all-day kindergarten and prekindergarten.** Confirms the current reallocation of early graduation savings to the scholarship program that is created in section 2.