## HOUSE RESEARCH =

## Bill Summary =

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Shortens the reporting period for the capital project cancellation report from four years to two years.

Under current law, the commissioner of management and budget reports to the legislature January 1 of each odd-numbered year on all capital projects for which money was appropriated in a law more than four years before and for which less than 100 percent of the money has been spent, encumbered, or obligated. The cost of contracts to be let in accordance with existing plans and specifications are considered expended—in other words, if a project is proceeding, even if the money is not spent or obligated yet, it would not appear in the report. The report also includes unused amounts for projects that are completed or abandoned. Once an amount for a project is in this report, it is canceled at the end of the fiscal year.

The bill also makes clarifying changes to the statute.