HOUSE RESEARCH =

Bill Summary =

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Authors: Morrow and others

Subject: Trunk highway bonds

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Overview

This bill authorizes an additional \$100 million in trunk highway bonding.

Section

- **State road construction; appropriation.** Appropriates \$30 million in trunk highway bonds for trunk highway construction.
- Interchange account appropriation. Appropriates \$70 million in trunk highway bonds for fiscal year 2011, to fund trunk highway interchange projects that promote economic development, relieve congestion, and promote traffic safety. Allocates funds to go 50 percent to the metropolitan area and 50 percent to greater Minnesota.
- **Bond sale expenses.** Appropriates \$100,000 for bond sale expenses related to the new trunk highway bonds in the bill.
- **Trunk highway bonds authorization.** Authorizes the sale of trunk highway bonds to fund the new bond appropriations in the bill.