

HOUSE RESEARCH

Bill Summary

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Overview

This bill would provide a livestock production input lien to a person who supplies inputs (i.e., feed or labor) to a farmer during the 30 days following the farmer's request to enter mediation with one or more creditors under the state's Farmer-Lender Mediation Act.

A lien is a charge against real or personal property (e.g., livestock) to satisfy a debt or duty.

Section

- 1 Temporary livestock production input lien; debtor in mediation.** Sets the lien amount at the value to the unpaid retail cost of the feed or labor. As with a standard livestock production input lien, a lien secured by the livestock may not exceed the difference between the sale price and the fair market value or purchase price of the animals. The lien applies only to inputs provided 30 days after the farmer files the mediation request with University of Minnesota Extension. The input supplier would not have to follow the standard livestock production input lien procedure that requires notification of other parties that have a secured interest in the farmer's livestock, crops, supplies, or raw agricultural products.