HOUSE RESEARCH

Bill Summary

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Authors: Downey and others

Subject: Capital investment, return on investment analysis required

Analyst: Deborah A. Dyson

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Requires the commissioner of management and budget and others to develop by July 1, 2011, a return on investment analysis format. Requires each request for a bond fund appropriation made after that date to include a return on investment analysis in the application. Lists minimum elements of the analysis.

Effective the day after enactment.