

HOUSE RESEARCH

Bill Summary

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Subject: Report on At-Risk Businesses

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H.F. 3216 requires a report by the commissioner of employment and economic development to the legislature that identifies retention methods the department currently uses and could use in the future to identify businesses at risk for relocation or expansion outside of Minnesota. The report is due 30 days after enactment of the law. The bill would also require a proactive plan to identify businesses outside of Minnesota that may be encouraged to relocate or expand within this state. The department is also directed to establish a fast response team to work with businesses that have been identified as being at risk of moving out of the state or that are prospects for relocating or expanding in Minnesota.