

HOUSE RESEARCH

Bill Summary

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Overview

Section

- 1 Purpose.** Expands the purpose of Minnesota Investment Fund activities to include technical assistance.
- 2 Eligible expenditures.** Allows funds to be used to provide private entrepreneurs with training, other technical assistance, and financial assistance similar to that provided through the small cities development block grant program.
- 3 Eligible projects.** Expands eligibility to projects supporting the development of microenterprises (defined in federal law) through financial assistance, technical assistance, advice or business services.
- 4 2009 Session Law amendment.** Amends the appropriation out of unemployment insurance administrative money by lifting the limit on the number of projects that may be funded out of the \$100,000 allocated for construction mitigation pilot program grants.