

# HOUSE RESEARCH

## Bill Summary

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### Overview

This bill increases the annual allocation of tax exempt bonding authority for student loan bonds and authorizes three of the entitlement issuers of bonds to transfer their allocated authority to one another.

#### Section

- 1 Entitlement transfers.** Authorizes three state agencies (Minnesota Housing Finance, Office of Higher Education, and the Rural Finance Authority), as entitlement issuers of bonds through the bond allocation to transfer their individual allocated authority to each other prior to December 1 of each year.
- 2 Allocation procedure.** Increases the total amount of the allocations for student loan bonds to \$25 million per year from \$10 million.