

HOUSE RESEARCH

Bill Summary

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Authors: Hosch

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Analyst: Joel Michael, joel.michael@house.mn

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This bill modifies the statutory prohibition on amending Job Opportunity Building Zone (JOBZ) business subsidy agreements (BSA). Amendments to the BSA could be made if three requirements are met:

- The commissioner of the Department of Employment and Economic Development (DEED) approves the amendment;
- The amendment extends by one year the time allowed to meet the BSA's goals (e.g., number of jobs created or retained or the amount of wages paid); and
- The business met the BSA goals in 2008, but failed to meet them in 2009.