HOUSE RESEARCH =

Bill Summary =

FILE NUMBER: H.F. 3779 DATE: April 19, 2010

Version: As introduced

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Subject: Metropolitan transit capital expenditures

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Overview

This bill authorizes the Metropolitan Council to issues \$34.6 million in additional debt for transit capital improvements, such as acquiring buses.

Section

- Metropolitan council, debt authorization for transit. Authorizes the Metropolitan Council to issue \$34.6 million in debt for the council's transit capital improvement program (e.g., buses, rail transit, and related real property improvements).
- **Application.** States the bill applies in the seven-county metropolitan area.
- **Effective date.** Day following final enactment.