HOUSE RESEARCH =

Bill Summary =

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Version: As introduced

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Subject: Modifies levy limits

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Currently levy limits are adjusted for the growth in the implicit price deflator (IPD) for state and local government purchases, up to a maximum of 3.9 percent. This bill adds a minimum allowed level for the IPD equal to zero. The current state forecast assumes an IPD of 1.17% for Pay 2011 levy limits.