

HOUSE RESEARCH

Bill Summary

FILE NUMBER: S.F. 1778 (H.F. 2112)

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Version: First engrossment

Authors: Atkins (Senate author Scheid)

Subject: Resolution opposing optional federal insurance regulation

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Overview

This bill is a resolution opposing pending federal legislation that would permit insurance companies the choice of traditional state regulation or a federal charter that would result in federal regulation accompanied by federal preemption of state regulation. The resolution gives reasons why Minnesota and other states should oppose the federal legislation.