

HOUSE RESEARCH

Bill Summary

FILE NUMBER: H.F. 372

DATE: March 30, 2009

Version: As introduced

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Subject: South Saint Paul, special TIF authority

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This bill authorizes the city of South Saint Paul to extend the duration of a pre-1979 district, the Concord Street redevelopment tax increment district, by twelve years – to December 31, 2019. Under a prior special law, enacted in 1994, this district was scheduled to decertify on December 31, 2009. Under general law, pre-1979 districts, such as this district, must be decertified when they have paid their pre-1990 bonds, but no later than August 1, 2009.