

HOUSE RESEARCH

Bill Summary

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Overview

Exempts the first tier of commercial-industrial market value (up to \$150,000) from the state general levy, thereby shifting that portion of the state general levy to upper-tier C/I property.

Section

- 1 Commercial-industrial tax capacity.** Exempts the first tier of commercial-industrial property value from the definition of commercial-industrial net tax capacity for the state general levy, thereby shifting that portion of the state general levy to upper-tier C/I property. Effective for taxes payable in 2010 and thereafter.