

HOUSE RESEARCH

Bill Summary

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This bill makes changes to the bioscience business development public infrastructure grant program administered by the Department of Economic Development and funded with state general obligation bond funds.

Section

- 1** **Definitions; bioscience business development public infrastructure grant program.** Expands the list of eligible local government entities for the grant program funded with bond proceeds, by including higher education institutions and the board of regents.
- 2** **Grant program established.** Clarifies that the local government matching funds for the bioscience business development public infrastructure grant must be from sources other than the grant.